

Post–Withdrawal Disbursement Confirmation

Student Name

Issue Date

**Federal Direct
Subsidized Loan**

**Federal Direct
Unsubsidized Loan**

Amount of Student Loan Funds to be Credited to Outstanding Charges

\$

\$

Amount of Student Loan Funds to be Disbursed to the Student

\$

\$

Amount of PLUS Loan Funds to be Credited to Outstanding Charges

\$

Amount of PLUS Loan Funds to be Disbursed to the Parent

\$

Based on the time you were enrolled, the institution has determined that you have earned more federal aid than has already been disbursed on your behalf. Accordingly, you are entitled to a post-withdrawal disbursement (PWD) of a portion of your Federal Direct Student Loan funds. The amount of the PWD, the loan type, and how those funds are expected to be disbursed are all indicated above.

If unpaid charges are owed to the institution, some or all of these funds may be used to cover those charges and that amount is shown above in the box marked “to be Credited to Outstanding Charges”. If institutional charges are not owed, some of the PWD may be issued directly to the student (or parent in the case of PLUS loan funds) and is shown in the box marked “to be Disbursed to the Student..[Parent]”. You may not receive a direct disbursement of funds that are listed as being credited to outstanding charges unless the institution agrees to that disbursement.

These funds represent loan funds and disbursement of these funds, either to the institution for outstanding charges or to the student /parent, will increase the outstanding principal balance on your loan(s). These amounts, along with any other student loan amounts, must be repaid in accordance with the repayment terms of your federal loan(s).

We encourage students and parents to minimize their loan debt whenever possible by refusing loan funds that may not be absolutely necessary. If outstanding charges are owed to the institution, we encourage students to cover these charges with other available funds first before increasing their loan debt by authorizing the disbursement of these loan funds.

You may accept or decline all or a portion of the above loan amounts. Because these funds represent loan funds that must be repaid, we must receive your confirmation that you want us to disburse these funds on your behalf.

By signing below I authorize the institution to disburse the loan amounts described above. I request all amounts displayed above to be disbursed unless otherwise noted in the space below:

Student Signature / Date

Parent Signature / Date

Please return this authorization to the institution within 30 days of the “Issue Date” shown at the top of this form