

FSEOG Award Selection Policy

Federal Supplemental Educational Opportunity Grant

The institution participates in the Federal Supplemental Educational Opportunity Grant (FSEOG) program. Each award year, a limited amount of funds is authorized by the U.S. Department of Education for disbursement by the institution to eligible students. These funds are awarded to students attending the institution based on the following selection policy:

For each award year (July 1 through June 30), the total FSEOG funds allocated to the institution will be divided into quarters. Twenty-five percent of the annual allocation will be awarded to students enrolled at the institution during each of the following quarters:

- July 1 to September 30
- October 1 through December 31
- January 1 through March 31
- April 1 through June 30

Students selected to receive FSEOG awards will be those students who are deemed by the institution to have exceptional financial need. Priority for FSEOG awards is given to students who are eligible for awards under the Federal Pell Grant program and who have the lowest Student Aid Index (SAI) as indicated on the student's ISIR for the applicable award year. SAI values may be negative. The lowest possible SAI value for a student is -1500. However, the limited availability of FSEOG funds does not guarantee that all students with -1500 SAIs will receive FSEOG funding. If all candidates being evaluated for eligibility have -1500 SAI values, priority will be given to those who have not previously received a FSEOG award, and who demonstrate the greatest unmet need as shown on their award letter.

Individual student awards will be no less than \$100, and no more than \$4,000 per academic year in accordance with federal regulations. Also, in accordance with federal regulations, the institution will contribute a matching percentage of the total FSEOG award. This contribution will be no less than 25% of the total FSEOG funds awarded. Institutional matching funds will be provided by the institution as a credit to the student's tuition account with the institution.